



MEMORANDUM

TO: Afleet Alex Syndicate Members

See below the 2020 season summary for Afleet Alex.

- Afleet Alex's advertised stud fee was \$6,500 stands and nurse, same as the 2019 season.
- Afleet Alex bred a total of 17 mares. 8 mares were named on shares and 9 farm contracts were sold.
- Final numbers for the season:
 - 17 mares bred
 - 12 in foal
 - 5 barren
 - Percent In-foal = 71%

The numbers listed above are accurate as of today and are subject to change, not all mares will carry to term.

Please feel free to contact me with any questions or concerns.

Sincerely,

Brian Graves

Gainesway Management Corp

Syndicate Manager